



Doccla Announces £35mn Series B To Ramp Up European Expansion

Europe's virtual hospital closes fresh funding to increase presence in Life Sciences

London, Tuesday 3rd September: Doccla (www.doccla.com), the leading provider of virtual ward and remote patient monitoring services, has raised a Series B funding round of £35mn. The investment will allow London-headquartered Doccla to consolidate its position in the UK and Ireland to enable patients to leave hospital and return to their homes. Doccla has already counted millions of monitored patient days across 10+ European countries, and is trusted by NHS Trusts across over half of the NHS regions and has recently signed a partnership with Ireland's HSE. The fresh funding will enable Doccla to expand across Europe, particularly targeting France and the DACH region, while also positioning the company for potential growth in other international markets beyond Europe.

The oversubscribed round was led by [Lakestar](#) with participation from [Elaiia](#) as well as existing Doccla investors [General Catalyst](#) (led 2022 Series A), [Bertelsmann Investments](#), and [Speedinvest](#) (which co-led Doccla's 2021 seed round with [Giant Ventures](#)). Lakestar partner, Oliver Heimes, will join the Doccla board.

Doccla Founder Martin Ratz comments: *"Doccla was founded to provide hospital-level care and support at home for multiple patient profiles across the acuity spectrum: enabling the early discharge of patients, as well as ensuring that for those with chronic care needs, hospital admission might be avoided in the first place. Technology-enabled virtual wards deliver great benefits for patients, who can recover at home, while freeing up resources for healthcare providers. Our work has proven immensely valuable to the UK's National Health Service and we're excited to scale our European operations. At the same time, we see exceptional upside potential for our services in the Life Sciences sector, and will continue to invest in our data science operations."*

Lakestar Partner and new Doccla board member Oliver Heimes comments: *"In less than five years Doccla has gone from a research project to establishing itself as the market leader in the UK. We are confident they will not just maintain that position but successfully launch in new markets, whilst diversifying their services. Remote patient care delivers proven results and is ushering in new standards in the healthcare systems globally."*

Doccla was founded in the wake of Martin Ratz suffering an unexpected heart attack. During his treatment journey, Martin realised a gap existed for patients when they're discharged from inpatient care. With a background in healthtech, he co-founded Doccla with Dag Larsson (Doccla's co-founder and CEO).

Since its founding in 2019, Doccla has become the leading provider of virtual ward and remote patient monitoring services to the UK's National Health Service (NHS): allowing patients to be discharged from hospital and recover at home. Doccla is Care Quality Commission-regulated in England, like any hospital or GP practice, with customers in nearly half of the NHS regions and has monitored over 4 million patient days with over 95% patient compliance.

A recent study [revealed](#) that by implementing Doccla, regions have experienced a 63% reduction in A&E attendance while enjoying a 300% return on investment. These impressive results are achieved by leveraging Doccla's end to end solution which includes virtual care, software and hardware, logistics and a comprehensive support layer to enhance operational efficiencies. The technology enables 24/7 monitoring across 40 pathways, allowing medical staff to access patient data in real-time and pre-emptively flag concerning signals, triggering in-person appointments before issues escalate. This proactive approach not only reduces emergency admissions but also alleviates the stress on patients and their loved ones.

With a 100% client retention rate in the UK, beloved by patients and clinical staff alike, Doccla has expanded its services to encompass Life Sciences. In parallel, Doccla has invested in its in-house data science team to improve clinical outcomes and deliver new standards across operations, all while quadrupling turnover last year.

Doccla is now expanding beyond the UK. In June this year, Doccla announced a partnership with the Health Service Executive (HSE) [to introduce Virtual Wards in Ireland](#), with an initial focus on cardiology and respiratory patients at St Vincent's University Hospital and University Hospital Limerick.

Germany and France are next for Doccla. With local teams on the ground, these markets (with a combined estimated size of over £11bn) represent a historic opportunity for growth for the virtual ward provider. Doccla sees a competitive advantage and strong market fit for its solutions across these two markets. Success will come, in part, by expanding investment in dedicated local teams, full of experts in each region, as well as creating localised go-to-market strategies and acquisition motion.

About Lakestar

Lakestar is one of Europe's leading venture capital firms investing in technology companies led by exceptional entrepreneurs. The team's early investments included Skype, Spotify, Facebook and airbnb. Since raising a first fund in 2013, Lakestar manages an aggregated volume of over EUR 2bn across three early stage funds, and more recently a growth fund. The company has expanded and broadened its portfolio and holds investments in the likes of Revolut, Opendoor, Oscar, GYG, Glovo, Sennder, Public.com, Builder.ai and Isar Aerospace to name a few. Lakestar has presence in Berlin, Zurich and London. Lakestar helps companies to identify new markets and expand into them rapidly, with a focus on the US and Europe. For more information, visit www.lakestar.com

About General Catalyst

General Catalyst is a venture capital firm that invests in powerful, positive change that endures — for our entrepreneurs, our investors, our people, and society. We support founders with a long-term view who challenge the status quo, partnering with them from seed to growth stage and beyond to build companies that withstand the test of time. With offices in San Francisco, New York City, London, Berlin, Bangalore, and Boston, the firm has helped support the growth of businesses such as Airbnb, Deliveroo, Guild, Gusto, Hubspot, Illumio, Lemonade, Livongo, Oscar, Samsara, Snap, Stripe, and Warby Parker. For more information, visit www.generalcatalyst.com

About Elaia

Elaia Partners is a European top-tier Venture Capital firm with a strong technology DNA, investing in technology disruptors with global ambition from early stage to growth development. For the past 20 years, our commitment has been to deliver high performance with values. We are proud to have been an active partner in over 100 startups including success stories such as Criteo (Nasdaq), Orchestra Networks (acquired by Tibco), Volterra (acquired by F5), Mirakl (valued \$3.5B in Series E), Shift Technology (valued \$1B+ in Series D), Mablink Bioscience (acquired by Eli Lilly), Aqemia and Alice&Bob. Learn more www.elaia.com

About Bertelsmann Investments

Bertelsmann Investments (BI) comprises Bertelsmann's global venture capital activities as well as the Bertelsmann Next growth unit. The venture capital arm includes the funds Bertelsmann Asia Investments (BAI), Bertelsmann India Investments (BII) and Bertelsmann Digital Media Investments (BDMI), as well as selected fund and direct holdings in markets including Europe, the United States, Brazil, Southeast Asia, and Africa. The Bertelsmann Next unit advances the entrepreneurial development of new growth sectors and business areas, including digital health, HR Tech and mobile ad tech. To date, around €1.9 billion has been invested in about 500 innovative companies and funds through Bertelsmann Investments. Bertelsmann Investments currently holds over 350 active investments worldwide through its network of start-ups and funds.

About Speedinvest

Speedinvest is a pan-european brand of venture capital funds with €200M under management that invests in seed stage technology start-ups. The company operates under a focus fund structure in the areas of Fintech, Marketplaces and Deep / Industrial Tech. Besides providing financial investments, the fund actively deploys its network and know-how to support its portfolio companies. Speedinvest's office in Silicon Valley supports portfolio companies entering the US market. For more information, visit www.speedinvest.com

Additional existing Doccla investors include [Giant Ventures](#) and [KHP Ventures](#) (a collaboration between King's College London, King's College Hospital NHS Foundation Trust, and Guy's and St Thomas' Hospital NHS Foundation Trust).

About**Doccla**

Doccla is Europe's leading provider of fully managed virtual ward service that includes patient onboarding, compliance monitoring, clinical monitoring, and logistics management. Our solutions have been validated by independent NHS-funded studies, demonstrating significant cost savings, reduced emergency admissions, and improved patient outcomes. For more information, visit www.doccla.com

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