# dottxt raises \$11.9M to make LLMs speak the language of every application

- US-based dottxt has raised \$11.9 million since November 2023, following the prompt completion of both Pre-Seed and Seed funding rounds.
- dottxt's open source library, Outlines, has been downloaded over 2.5 million times.
- Using dottxt, large language models (LLMs) can output language with vastly enhanced usability through customized, structured generation.
- Industry titans, including OpenAl and Cohere already use the solution.

**17.10.24 (Paris, France).** dottxt, an ecosystem and platform for interacting with LLMs, announces a combined raise of \$11.9 million in funding, following the completion of both Pre-Seed and Seed rounds in just over seven months. The financing will chiefly be used to grow the team after demand for dottxt's open source library and its proprietary, optimized, counterpart has sharply increased since early 2024.

The funding is split into a \$3.2 million Pre-Seed round, completed in December 2023 and led by European tech and deep tech VC firm Elaia. dottxt quickly followed with a Seed round, which closed in August 2024 at \$8.7 million and was led by EQT Ventures.

Further participants in the two funding rounds include Seedcamp, Common Magic, Kima, FSJ, Roxanne Varza (Station F), Erik Bernhardsson (Modal Labs, CEO), Julien Chaumond (Hugging Face, CTO), Bob van Luijt (Weaviate, CEO) and Jean-Louis Queguiner (Gladia, CEO).

# Giving users control over LLMs

dottxt greatly improves the capabilities of LLMs. By allowing the user to request information with a specific structure, dottxt transforms LLMs into tools that integrate seamlessly with existing digital ecosystems.

dottxt's functionality elevates LLMs from simple back-and-forth chat functions to dependable computers. Data scientists can make natural language queries to a database with a guarantee that the query will succeed. Someone looking to hire and facing a mountain of CVs can ask the service to filter through looking for specific experience or qualifications, saving significant time. Someone looking to extract specific attributes from a large bank of images can send the service the images and list of attributes and get the information back quickly.

The explosion in Al-based chat models in recent years has been responsible for the steep increase in awareness of Al technology, which is now discussed worldwide. OpenAl and Cohere are early leaders in the race to dominate Al-based text generation; both have previously and publicly cited their use of the dottxt open source code.

**Rémi Louf, CEO at dottxt, said:** "Everyone will be using structured generation in a few years, there is no doubt about that. Model providers, including OpenAI, are lagging in terms of speed and capabilities, and we're here to fill that gap. With these funds, we will keep pushing the limits of this technology and make it more widely available for everyone. We are shaping a future where generative AI delivers on the kind of automation we were promised."

Co-founders <u>Rémi Louf</u>, <u>Dan Gerlanc</u>, and <u>Brandon Willard</u> have worked together in various capacities for the past four years. During their last stint at a New York-based Al firm, Normal Computing, they started encountering issues with GPT-4, notably extracting data and information in a systemized order to bypass vast amounts of manual work. It was in solving this issue that the team ultimately invented a solution that no one else had been able to find, thanks to their unusual background in statistical modelling and compiler technology.

A year later, the code they open-sourced has received over 3 million downloads, 600,000 of which were in the last month. Companies, large and small, are using it in production.

Julien Hobeika, Partner at EQT Ventures, added: "From our first discussion with dottxt, we saw their potential to turn the stochastic nature of LLMs into something more programmatic and deterministic, enabling deep integration into software systems. This aligns with our belief that the future of AI agents will be shaped by those who can build the essential frameworks that make LLMs truly usable at scale in critical enterprise systems. We're excited to support dottxt as they lead the creation of this critical infrastructure."

The funds will be used to expand the team, bolster the number of software engineers, and bring in a Chief of Staff. Currently, at nine, the team has added six more employees, who will be focused on expanding the reach of dottxt's technology and distributing it to enterprises and developers alike.

Clement Vanden Driessche, Investment Director at Elaia, said: "In a new software era led by the emergence of AI agents, developers experiment with a strong need to constrain the LLM models' behavior to make the final applications faster, robust, and reliable. At Elaia, we are proud to support dottxt team, from their inception and even before, who developed a proprietary technology inspired by compilers. We are excited to see them grow in the open-source ecosystem with an incredible developers adoption to date."

Ultimately, dottxt's mission is simple: to make AI programmable so its potential meets the reliability demands of real-world systems. With \$11.9 million in fresh funding, it is well-positioned to transform this vision into reality.

**Sia Houchangnia, Partner at Seedcamp, said,** "LLMs already have the potential to unlock tremendous value, but their lack of reliability has been the key barrier to wider adoption. dottxt solves this problem. By applying their expertise in Bayesian statistics, Remi, Brandon, Dan, and their team have created the most accurate and high-performing platform for structured

generation. We are proud to be day-one backers of the company and are convinced that dottxt has the potential to become the default framework for LLM programming."

For more information, go to <a href="https://dottxt.co/">https://dottxt.co/</a>

#### **ENDS**

#### **NOTES TO EDITORS**

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PRESS KIT: Link to be added

#### About dottxt

Dottxt is an ecosystem and platform for interacting with LLMs. Led by co-founders Rémi Louf, Dan Gerlanc, and Brandon Willard, dottxt's open source library, Outlines, has been downloaded over 2.5 million times. In 2024, the team raised \$11.9M in Pre-Seed and Seed funding, led by Elaia and EQT Ventures respectively. Artificial Intelligence giants such as OpenAl and Cohere are early users of the platform, which is designed to deliver the most accurate and high-performing structured language generation available.

## **About EQT Ventures**

EQT Ventures is an early stage lead investor built by founders and operators, offering the next generation of entrepreneurs a fast track to scale. The fund is based in Luxembourg and has investment advisors strategically located across Stockholm, Amsterdam, London, New York, Berlin, and Paris. Currently investing out of its third (€1.1B) fund, the largest early-stage fund ever raised in Europe, EQT Ventures is one of the most active VC firms partnering with hundreds of ambitious <u>founders and startups</u>. Driven by a team of accomplished company builders and scalers, EQT Ventures is committed to providing the capital and hands-on support necessary for generation-defining founders and companies to transform their visions into global successes.

#### **About Elaia**

Elaia Partners is a European top-tier Venture Capital firm with a strong technology DNA, investing in technology disruptors with global ambition from early stage to growth development. For the past 20 years, our commitment has been to deliver high performance with values.

We are proud to have been an active partner in over 100 startups including success stories such as Criteo (Nasdaq), Orchestra Networks (acquired by Tibco), Volterra (acquired by F5), Mirakl (valued \$3.5B in Series E), Shift Technology (valued \$1B+ in Series D), Mablink Bioscience (acquired by Eli Lilly), Agemia and Alice&Bob.

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# **About Seedcamp**

Seedcamp is Europe's seed fund, identifying and investing early in world-class founders attacking global markets and solving real problems using technology. The Seedcamp Nation includes 500 startups building breakout businesses that change the way people live, interact and work and includes publicly listed UiPath, Wise, and unicorns Revolut, Synthesia, Sorare, Pleo, wefox, Grover and viz.ai. Seedcamp fast-tracks a founder's vision and creates value through immediate access to smart capital, a lifelong community of support, and a global network built upon nearly two decades of experience backing exceptional talent.

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